

**Harvard University Employees Credit Union**  
 c/o CampusDoor  
 1415 Ritner Highway  
 Carlisle, PA 17013

## Loan Interest Rate & Fees

Your **interest rate** will be between

**4.500%**

and

**7.250%**

After the rate is set, your rate will be fixed.

### Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors including the presence and the credit of a qualified cosigner. If approved, we will notify you of the rates you qualify for within the stated range.

### Your Interest Rate during the life of the loan

**Your interest rate is fixed.** This means that your actual rate will not change from the rate on this form. For more information on this rate, see Reference Notes.

Your rate will not change after you are approved.

## Loan Fees

**Origination Fee:** 0.000%

**Late Charges:** 5.000% of the payment or \$15.00, whichever is lesser, assessed on the sixteenth day past due.

**Returned Payment Charge:** \$20.00

**Collection and Default Charges:** In the event of a default, the borrower may incur additional collection charges as permitted under applicable law.

## Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon your deferred payment option available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible rate)	Loan Term (how long you have to pay off the loan)	Total Paid over loan term (includes associated fees)
<b>DEFER PAYMENTS</b> Make no payments while enrolled in school. Interest will be charged and added to your loan.	\$10,000	6.750%	5 years starting <u>after</u> the deferment period	\$15,398.40
		7.250%	10 years starting <u>after</u> the deferment period	\$18,685.20

### About this example

The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment. It is based on the **highest starting rate currently charged** and associated fees. Repayment will last up to 10 years, once the initial principal payment is made. You are not required to make any payments on your loan while you are in the school, although you may make payments of interest or principal and interest at any time while you are in the school. Interest will be charged and added to your loan when repayment begins.

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## Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
<b>STAFFORD</b> for Students	4.530% fixed Undergraduate subsidized & unsubsidized
	6.080% fixed Graduate
<b>PLUS</b> for Parents and Graduate/ Professional Students	7.080% fixed

**You may qualify for Federal education loans.**

For additional information, **contact your school's financial aid office or the Department of Education at:**  
[www.studentloans.gov](http://www.studentloans.gov)

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: <https://studentaid.ed.gov> for more information about other loans.

### 2. To Apply for this Loan, Complete the Application.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period).

#### REFERENCE NOTES

**Fixed Interest Rate:**

This loan has a fixed interest rate. Your rate upon approval will not change.

**Eligibility Criteria:**

**Borrower:**

Student Borrower must be enrolled at least half-time in their final year of, or within 6 months of graduation from, an eligible degree granting program.

In order to obtain this loan, the Borrower must become a member of Harvard University Employees Credit Union, and must be age of majority in state of residence at the time of application.

**Cosigner:**

Cosigner must be a U.S. citizen or permanent resident. Cosigner must be age of majority in state of residence at time of application. Rates may be, but are not necessarily higher without a cosigner.

**Bankruptcy Limitations:**

If you file for bankruptcy, you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and promissory note.**